

## Reserves Position and Forecast

	2007/08	2008/09	2009/10	2010/11
<b>General Fund Reserve</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
Balance at 1 <sup>st</sup> April	(7,702)	(11,878)	(6,787)	(5,749)
Less: Already committed to Annual Budget	1,312	1,823	1,088	278
Carry forward of prior year underspends	1,519	1,513		
Agreed Spend from prior year underspend	223	28		
Supplementary Estimates	546			
Agreed spend on Minister piazza	250			
Loan to York City Football Club		2,100		
Guildhall Orchestra		28		
Adult Social Services		275		
Equal Pay settlements (additional)		550		
Project Management of Community stadium		200		
<b>Revised General Fund Reserve</b>	<b>(3,852)</b>	<b>(5,361)</b>	<b>(5,699)</b>	<b>(5,471)</b>
Add: <u>Other Adjustments</u>				
Release of Belwin Reserve	(300)			
NDR Rebates	(189)	(150)	(50)	(50)
Additional LAGBI grant received	(537)	(690)		
Transfers in from earmarked reserves no longer needed	(332)			
Restated Accounts/PFI Treatment	(492)			
Transfer to Trading Reserve	144			
Transfer of funds from Insurance reserve		(300)		
Budget Report		(450)		
Non recurring contingency items		164		
<b>Sub total</b>	<b>(1,706)</b>	<b>(1,426)</b>	<b>(50)</b>	<b>(50)</b>
Net underspend on General Fund	(6,320)	0	0	0
<b>Expected General Fund Reserve as at 31<sup>st</sup> March</b>	<b>(11,878)</b>	<b>(6,787)</b>	<b>(5,749)</b>	<b>(5,521)</b>
<b>Trading Activity Reserve</b>	<b>(439)</b>	<b>(300)</b>	<b>(300)</b>	<b>(300)</b>
<b>Venture Fund Reserve</b>	<b>(2,729)</b>	<b>(3,065)</b>	<b>(2,932)</b>	<b>(1,802)</b>
<b>Total Revenue Reserves 31<sup>st</sup> March</b>	<b>(15,046)</b>	<b>(10,152)</b>	<b>(8,981)</b>	<b>(7,623)</b>
<b>Estimated Minimum Reserve (Risk assessed)</b>	<b>5,201</b>	<b>5,361</b>	<b>5,521</b>	<b>5,686</b>
<b>Headroom in Reserves</b>	<b>9,845</b>	<b>4,791</b>	<b>3,460</b>	<b>1,937</b>